## **FISCAL NOTE**

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 27, 1995

SUBJECT: **SB 1739 - HB 1663** 

This bill, if enacted, will increase the composition of the Board of Regents from 18 to 21 members and changes the number of ex-officio members from four to seven to include the Comptroller of the Treasury, the Secretary of State, and the State Treasurer.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures due to an increase in travel expenses.

However, such increase in state expenditures is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downast